

Message Text

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21

ORIGIN COME-00

INFO OCT-01 AF-06 ISO-00 EB-07 AID-05 OMB-01 CIAE-00

INR-07 NSAE-00 /027 R

DRAFTED BY COM/BIC/OED/MEPD/SMCONGER/CF

APPROVED BY EB/OCA/CM/AWALLACE

COM/BIC/OED/MEPD/JMSANDS, DIR.

/ INI (INFO)

STATE/ AF/C/JBLODGETT

AF/C/SBLODGETT

----- 128827

R 121504Z MAR 76

FM SECSTATE WASHDC

TO AMEMBASSY LIBREVILLE

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E.O. 11652: N/A

TAGS: BENC, GB

SUBJECT: SOROS ASSOCIATES LOAN AGREEMENT

REF: LIBREVILLE 405; STATE 50016

1. RECENTLY ANNOUNCED FIVE-YEAR 25-MILLION DOLLAR LOAN TO GABONESE REPUBLIC MANAGED BY KUHN LOEB, BRANDTS LTD. AND CHEMICAL BANK CARRIES INTEREST AT ONE AND SEVEN-EIGHTS PERCENT OVER SIX-MONTH LONDON INTERBANK RATE. THIS DOES NOT REPEAT NOT INCLUDE PROBABLE PLACEMENT FEE FOR WHICH INFO IS NOT READILY AVAILABLE.

2. EMBASSY REQUESTED PASS THIS INFO TO CITIBANK/ LIBREVILLE FOR POSSIBLE BACKGROUND USE IN DISCUSSING SOROS ASSOCIATES (SA) LOAN AGREEMENT WITH GOG AND CITIBANK/NAIROBI. FYI: GOLDIE REPORTEDLY DUE LIBREVILLE MARCH 12. END FYI

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3. SA CONTINUES SERIOUSLY CONCERNED OVER MOUNTING COSTS AND INCREASING LIKELIHOOD SLIPPAGE IN SANTA CLARA CONSTRUCTION SCHEDULE IF CITIBANK/GOG IMPASSE FINALIZING LOAN AGREEMENT PERSISTS. HOWEVER, THERE IS NO INDICATION THAT CITIBANK IS NOT STRIVING DILIGENTLY FOR CONSUMMATION. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 12 MAR 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ElyME
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976STATE060508
Document Source: CORE
Document Unique ID: 00
Drafter: BIC/OED/MEPD/SMCONGER/CF
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760095-0773
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760365/aaaacfk.w.tel
Line Count: 67
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN COME
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 76 LIBREVILLE 405, 76 STATE 50016
Review Action: RELEASED, APPROVED
Review Authority: ElyME
Review Comment: n/a
Review Content Flags:
Review Date: 19 MAY 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <19 MAY 2004 by ifshinsr>; APPROVED <08 SEP 2004 by ElyME>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: SOROS ASSOCIATES LOAN AGREEMENT
TAGS: BENC, GB
To: LIBREVILLE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006